

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

November 30, 2003

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<i><u>Liabilities:</u></i>	
Cash and Investments	\$ 828.3	Sales and Use Tax Payable	\$ 322.8
		Beverage Tax Payable	14.5
		White Goods	0.4
		Scrap Tire Fees Payable	<u>—</u>
		Total Liabilities	\$ 337.7
		<i><u>Fund Balance:</u></i>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 150.0
		Section 401(b) Federal	136.9
		Retirees' Health Premiums	37.7
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Disaster relief	12.8
		NC ONE Fund	—
		Budgetary Shortfall Funds	<u>11.7</u>
		Total Reserved	\$ 365.6
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	—
		Transfer from reserves	<u>—</u>
			<u>250.5</u>
		Excess of Revenue Over Expenditures -	
		Five Months Ended November 30, 2003	<u>(125.5)</u>
		Total Unreserved	125.0
		Total Fund Balance	<u>490.6</u>
Total Assets	<u>\$ 828.3</u>	Total Liabilities and Fund Balance	<u>\$ 828.3</u>

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of November 2003 and 2002, and the Five Months Ended November 30, 2003 and 2002

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Beg. Unreserved Fund Balance	\$ 566.6	\$ 704.5	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	21.2	—	21.2		
	<u>566.6</u>	<u>704.5</u>	<u>250.5</u>	<u>25.0</u>	<u>250.5</u>	<u>25.0</u>		
Revenues:								
Tax Revenues:								
Individual Income	548.3	508.9	3,054.2	2,969.6	7,427.0	7,270.2	41.1%	40.8%
Corporate Income	(47.1)	(58.2)	148.9	242.0	711.6	822.9	20.9%	29.4%
Sales and Use	345.7	312.6	1,774.3	1,695.4	4,056.9	4,070.1	43.7%	41.7%
Franchise	30.3	29.4	158.8	157.0	448.6	352.6	35.4%	44.5%
Insurance	2.6	1.2	121.4	111.8	439.1	379.9	27.6%	29.4%
Beverage	18.3	16.9	73.8	69.2	177.6	172.3	41.6%	40.2%
Inheritance	10.7	7.3	49.5	54.0	107.7	104.0	46.0%	51.9%
Privilege License	2.4	1.7	19.3	20.7	45.2	45.8	42.7%	45.2%
Tobacco Products	3.9	3.8	18.7	18.6	39.2	45.7	47.7%	40.7%
Real Estate Conveyance Excise	(0.2)	0.6	4.1	9.4	—	—	—	—
Gift	0.8	0.1	2.6	1.7	20.4	10.7	12.7%	15.9%
White Goods Disposal	0.3	0.3	0.7	0.7	—	—	—	—
Scrap Tire Disposal	1.0	0.9	2.1	2.0	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	—	—
Piped Natural Gas	3.7	3.7	10.1	9.9	37.5	39.7	26.9%	24.9%
Other	(0.1)	(0.1)	—	—	0.7	0.5	—	—
Total Tax Revenue	<u>920.6</u>	<u>829.1</u>	<u>5,438.5</u>	<u>5,362.0</u>	<u>13,511.9</u>	<u>13,314.9</u>	40.2%	40.3%
Non-Tax Revenue:								
Treasurer's Investments	7.1	10.3	35.8	47.7	113.9	116.0	31.4%	41.1%
Judicial Fees	9.5	9.1	56.0	48.5	138.3	136.2	40.5%	35.6%
Insurance	0.6	1.0	11.3	9.1	54.8	50.5	20.6%	18.0%
Disproportionate Share	—	—	97.1	—	100.0	107.0	97.1%	—
Highway Fund Transfer In	—	—	6.8	7.7	16.4	15.3	41.5%	50.3%
Highway Trust Fund Transfer In	—	94.3	—	188.7	252.4	377.4	—	50.0%
Other	6.8	4.3	146.1	35.6	506.5	212.9	28.8%	16.7%
Total Non-Tax Revenue	<u>24.0</u>	<u>119.0</u>	<u>353.1</u>	<u>337.3</u>	<u>1,182.3</u>	<u>1,015.3</u>	29.9%	33.2%
Total Tax and Non-Tax Revenue	<u>944.6</u>	<u>948.1</u>	<u>5,791.6</u>	<u>5,699.3</u>	<u>14,694.2</u>	<u>14,330.2</u>	39.4%	39.8%
Total Availability	<u>1,511.2</u>	<u>1,652.6</u>	<u>6,042.1</u>	<u>5,724.3</u>	<u>14,944.7</u>	<u>14,355.2</u>	40.4%	39.9%
Expenditures:								
Current Operations	1,385.7	1,248.7	5,832.1	5,272.2	14,382.4	14,068.2	40.6%	37.5%
Capital Improvements:								
Funded by General Fund	—	15.6	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.5	—	71.2	48.2	389.0	255.7	18.3%	18.9%
Total Expenditures	<u>1,386.2</u>	<u>1,264.3</u>	<u>5,917.1</u>	<u>5,336.0</u>	<u>14,799.0</u>	<u>14,355.1</u>	40.0%	37.2%
Unreserved Fund Balance	<u>\$ 125.0</u>	<u>\$ 388.3</u>	<u>\$ 125.0</u>	<u>\$ 388.3</u>	<u>\$ 145.7</u>	<u>\$ 0.1</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of November 2003, and the Five Months Ended November 30, 2003
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 519.7	\$ 548.3	\$ 28.6	105.5%	\$ 3,025.7	\$ 3,054.2	\$ 28.5	100.9%
Corporate Income [1]	(50.3)	(47.1)	3.2	93.6%	147.2	148.9	1.7	101.2%
Sales and Use	316.5	345.7	29.2	109.2%	1,794.7	1,774.3	(20.4)	98.9%
Franchise	37.1	30.3	(6.8)	81.7%	167.6	158.8	(8.8)	94.7%
Insurance	1.8	2.6	0.8	144.4%	126.2	121.4	(4.8)	96.2%
Beverage	17.7	18.3	0.6	103.4%	70.5	73.8	3.3	104.7%
Inheritance	8.9	10.7	1.8	120.2%	44.7	49.5	4.8	110.7%
Privilege License	1.7	2.4	0.7	141.2%	20.9	19.3	(1.6)	92.3%
Tobacco Products	3.4	3.9	0.5	114.7%	16.7	18.7	2.0	112.0%
Real Estate Conveyance Excise	(0.2)	(0.2)	—	100.0%	4.1	4.1	—	100.0%
Gift	0.4	0.8	0.4	200.0%	2.2	2.6	0.4	118.2%
White Goods Disposal	0.3	0.3	—	100.0%	0.7	0.7	—	100.0%
Scrap Tire Disposal	1.0	1.0	—	100.0%	2.1	2.1	—	100.0%
Piped Natural Gas	3.5	3.7	0.2	105.7%	12.4	10.1	(2.3)	81.5%
Other	—	(0.1)	(0.1)	—	—	—	—	—
Total Tax Revenue	<u>861.5</u>	<u>920.6</u>	<u>59.1</u>	106.9%	<u>5,435.7</u>	<u>5,438.5</u>	<u>2.8</u>	100.1%
Non-Tax Revenue								
Treasurer's Investments	9.3	7.1	(2.2)	76.3%	44.9	35.8	(9.1)	79.7%
Judicial Fees	11.5	9.5	(2.0)	82.6%	57.5	56.0	(1.5)	97.4%
Insurance	0.3	0.6	0.3	200.0%	10.9	11.3	0.4	103.7%
Disproportionate share	—	—	—	—	97.1	97.1	—	100.0%
Highway Fund Transfer In	—	—	—	—	6.8	6.8	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.9	6.8	(1.1)	86.1%	143.1	146.1	3.0	102.1%
Total Non-Tax Revenue	<u>29.0</u>	<u>24.0</u>	<u>(5.0)</u>	82.8%	<u>360.3</u>	<u>353.1</u>	<u>(7.2)</u>	98.0%
Total Tax and Non-Tax Revenue	<u>\$ 890.5</u>	<u>\$ 944.6</u>	<u>\$ 54.1</u>	106.1%	<u>\$ 5,796.0</u>	<u>\$ 5,791.6</u>	<u>\$ (4.4)</u>	99.9%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ (47.1)	\$ 148.9	\$ (58.2)	\$ 242.0
Public School Building Capital Fund	13.3	31.0	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	29.9	29.9
	<u>13.3</u>	<u>33.5</u>	<u>29.9</u>	<u>29.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ (33.8)</u>	<u>\$ 182.4</u>	<u>\$ (28.3)</u>	<u>\$ 271.9</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of November 2003 and 2002, and the Five Months Ended November 30, 2003 and 2002.
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 3.4	\$ 2.5	\$ 14.0	\$ 5.9	\$ 42.1	\$ 36.2	33.3%	16.3%	
Governor's Office	0.4	0.5	1.9	1.9	4.9	4.9	38.8%	38.8%	
Office of State Budget	0.4	0.5	1.7	1.6	4.4	4.4	38.6%	36.4%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.4	2.0	1.9	4.8	4.8	41.7%	39.6%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	—	—	0.2	0.2	0.6	0.6	33.3%	33.3%	
Secretary of State	0.6	0.6	3.0	3.0	8.3	8.1	36.1%	37.0%	
State Auditor	1.0	1.0	4.7	4.5	10.6	10.8	44.3%	41.7%	
State Treasurer	1.3	1.3	3.7	(0.6)	7.7	7.8	48.1%	(7.7%)	
Retirement and Employee Benefits Administration	1.7	1.4	6.6	6.6	7.5	7.1	88.0%	93.0%	
Office of the State Controller	3.9	4.2	20.9	24.8	52.7	56.1	39.7%	44.2%	
Revenue	0.7	0.8	3.7	3.9	9.8	10.0	37.8%	39.0%	
Cultural Resources	6.2	5.5	29.9	28.1	76.2	74.1	39.2%	37.9%	
Cultural Resources - Roanoke Island Commission	6.2	5.0	24.1	21.0	55.9	55.5	43.1%	37.8%	
Board of Elections	0.2	0.2	0.7	0.7	1.7	1.7	41.2%	41.2%	
Office of Administrative Hearings	0.4	0.2	3.3	1.3	6.9	3.4	47.8%	38.2%	
Rules Review Committee	0.2	0.1	0.9	0.9	2.5	2.5	36.0%	36.0%	
	—	—	0.1	0.1	0.3	0.3	33.3%	33.3%	
	<u>27.0</u>	<u>24.2</u>	<u>121.4</u>	<u>105.8</u>	<u>296.9</u>	<u>288.3</u>	<u>40.9%</u>	<u>36.7%</u>	
Reserves - General Assembly	0.9	0.9	2.2	1.8	3.5	3.2	62.9%	56.3%	
Reserves - Contingency & Emergency	—	—	(2.5)	—	(0.8)	2.5	312.5%	—	
Reserves - Savings	—	—	—	—	—	—	—	—	
Reserves - SPA Salary Increases	1.5	—	1.5	—	1.7	0.5	88.2%	—	
Reserves - Salary Adjustments	—	—	—	—	2.9	0.5	—	—	
Reserves - Employer Portion Retirement Payback	—	—	10.0	—	10.0	—	100.0%	—	
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—	
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—	
Reserves - Salary Adjustments 1999-00	—	—	—	(0.3)	—	(0.3)	—	100.0%	
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—	
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—	
Reserves - Severance	—	—	—	—	—	1.1	—	—	
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—	
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	13.8	12.5	6.4	12.5	6.4	100.0%	100.0%	
	<u>2.4</u>	<u>14.7</u>	<u>23.7</u>	<u>7.9</u>	<u>30.6</u>	<u>(30.5)</u>	<u>77.5%</u>	<u>(25.9%)</u>	
Total - General Government	<u>29.4</u>	<u>38.9</u>	<u>145.1</u>	<u>113.7</u>	<u>327.5</u>	<u>257.8</u>	<u>44.3%</u>	<u>44.1%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of November 2003 and 2002, and the Five Months Ended November 30, 2003 and 2002.
(Expressed In Millions)

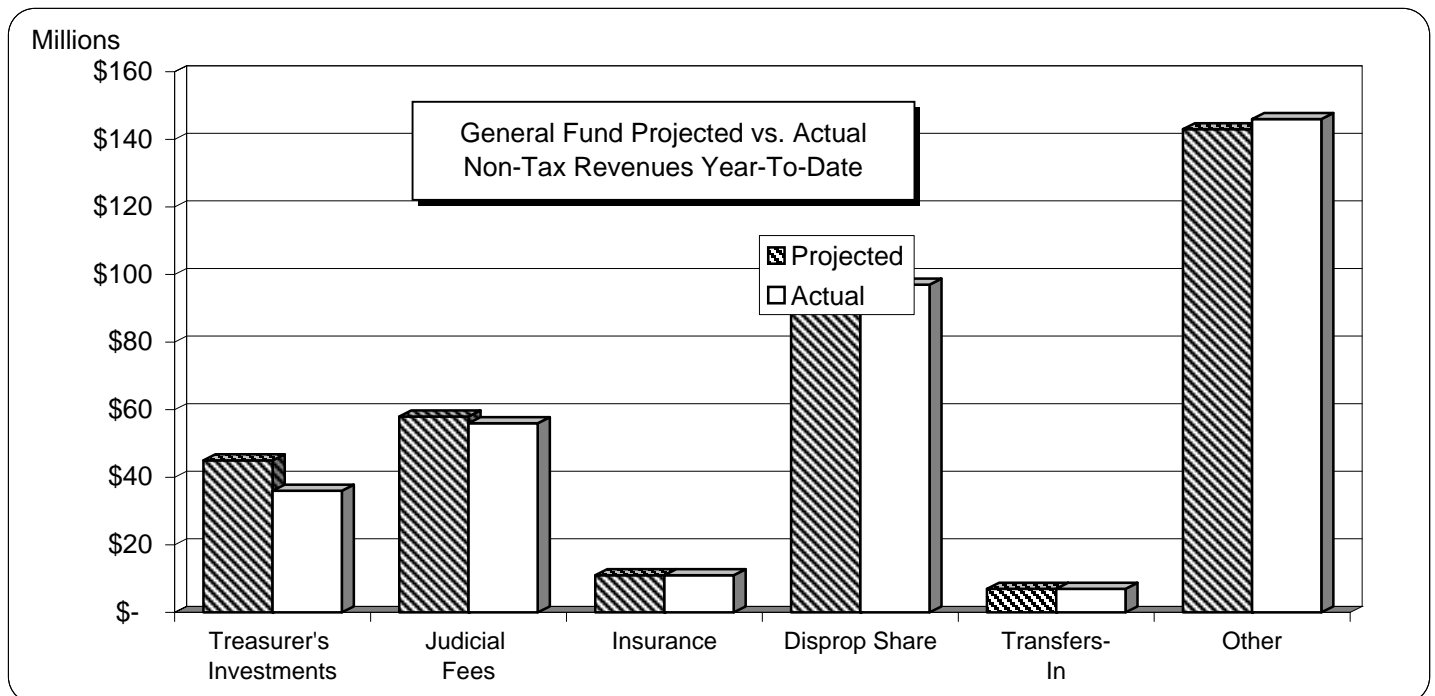
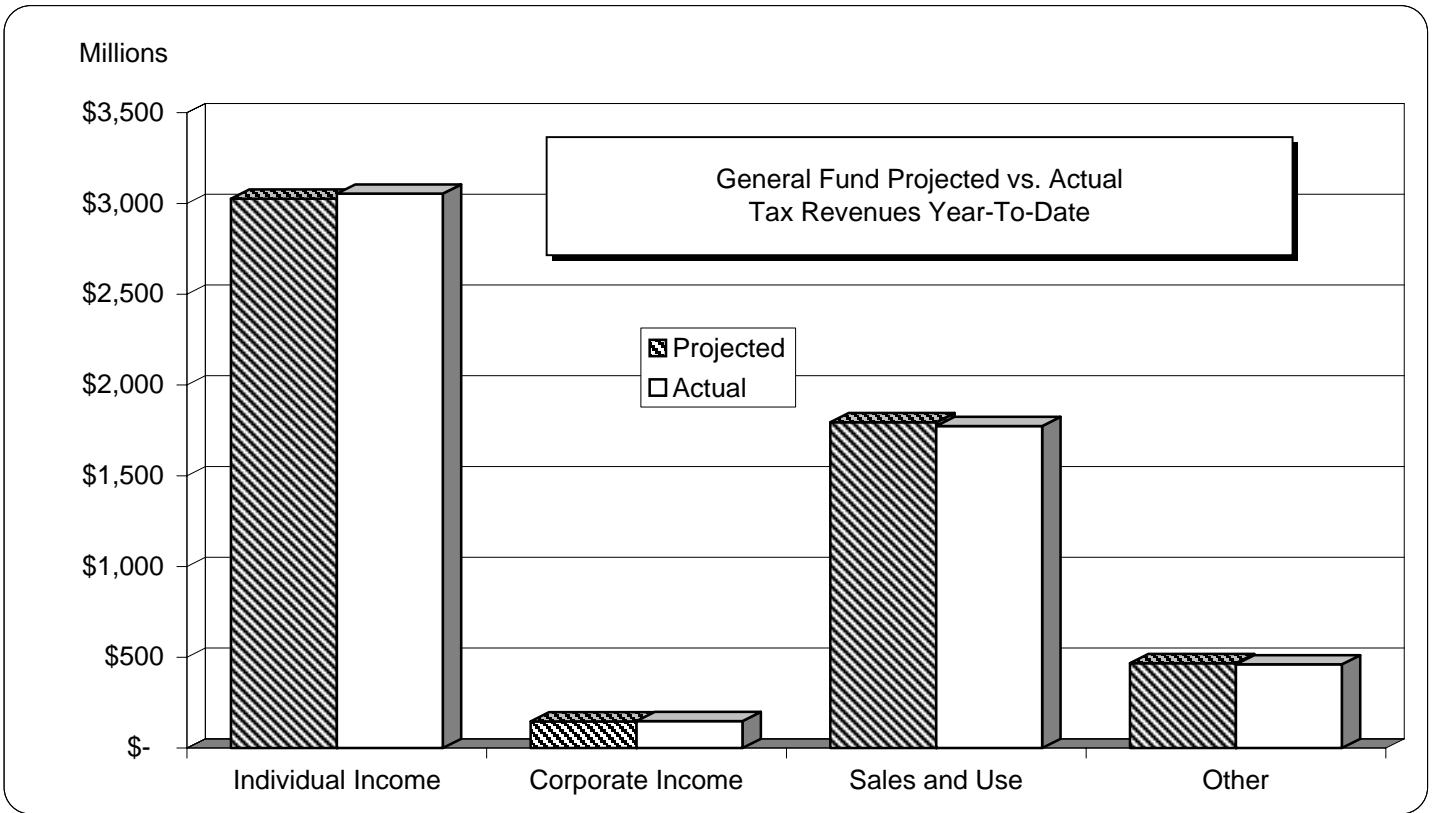
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Education								
Public Instruction	533.5	540.9	2,604.5	2,407.4	6,182.0	5,933.0	42.1%	40.6%
North Carolina School of Science and Mathematics	1.0	1.0	5.0	4.3	12.7	11.8	39.4%	36.4%
Community Colleges	63.5	59.3	252.5	228.1	679.2	667.3	37.2%	34.2%
	<u>598.0</u>	<u>601.2</u>	<u>2,862.0</u>	<u>2,639.8</u>	<u>6,873.9</u>	<u>6,612.1</u>	41.6%	39.9%
University System :								
University of North Carolina - General Admin.	2.7	3.0	17.8	15.2	45.4	47.4	39.2%	32.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	4.0	0.2	—	—
UNC - GA Related Educational Programs	68.9	53.2	80.4	68.7	109.8	94.7	73.2%	72.5%
UNC - Chapel Hill Academic Affairs	14.0	15.8	51.9	50.1	191.7	193.4	27.1%	25.9%
UNC - Chapel Hill Health Affairs	12.5	14.0	55.7	51.5	151.4	149.5	36.8%	34.4%
UNC - Chapel Hill Area Health Affairs	3.9	3.5	17.3	18.7	44.3	45.0	39.1%	41.6%
NCSU - Academic Affairs	19.9	22.5	87.5	81.0	267.5	273.3	32.7%	29.6%
NCSU - Agricultural Research	4.3	3.0	19.3	18.4	45.4	45.9	42.5%	40.1%
NCSU - Agricultural Extension Service	3.8	1.5	12.8	11.1	35.4	36.0	36.2%	30.8%
University of North Carolina at Greensboro	11.7	10.0	31.3	27.6	100.6	94.7	31.1%	29.1%
University of North Carolina at Charlotte	10.0	9.0	30.5	28.4	102.3	100.7	29.8%	28.2%
University of North Carolina at Asheville	2.8	2.4	8.1	8.3	25.8	24.4	31.4%	34.0%
University of North Carolina at Wilmington	4.8	4.8	18.1	15.1	58.8	58.6	30.8%	25.8%
East Carolina University	14.1	11.9	44.7	33.9	129.9	124.8	34.4%	27.2%
ECU - Health Affairs	3.6	3.9	17.8	17.8	43.9	44.9	40.5%	39.6%
North Carolina A&T University	6.6	6.1	22.4	19.7	67.2	64.5	33.3%	30.5%
Western Carolina University	5.2	5.2	19.4	17.0	54.1	53.9	35.9%	31.5%
Appalachian State University	6.1	5.9	32.3	26.1	88.8	83.2	36.4%	31.4%
Pembroke State University	3.2	3.0	11.9	10.0	35.9	33.0	33.1%	30.3%
Winston-Salem State University	3.5	3.1	12.4	11.3	36.1	30.9	34.3%	36.6%
Elizabeth City State University	2.2	2.2	9.5	8.7	24.8	23.8	38.3%	36.6%
Fayetteville State University	2.0	0.4	11.7	9.1	38.4	33.6	30.5%	27.1%
North Carolina Central University	3.4	3.2	10.9	12.1	48.6	45.8	22.4%	26.4%
North Carolina School of the Arts	1.7	1.1	7.3	5.8	20.1	16.7	36.3%	34.7%
University of North Carolina Hospitals	3.1	2.9	14.1	16.4	38.6	39.3	36.5%	41.7%
	<u>214.0</u>	<u>191.6</u>	<u>645.1</u>	<u>582.0</u>	<u>1,808.8</u>	<u>1,758.2</u>	35.7%	33.1%
Total - Education	812.0	792.8	3,507.1	3,221.8	8,682.7	8,370.3	40.4%	38.5%
Health and Human Services								
HHS - Administration	7.2	5.7	28.6	18.6	86.4	78.0	33.1%	23.8%
Aging	1.9	2.1	10.3	10.8	28.3	28.6	36.4%	37.8%
Child Development	20.4	22.9	103.8	96.3	259.1	282.0	40.1%	34.1%
Services for Deaf & Hearing Impaired	2.5	1.4	10.6	10.4	31.7	32.5	33.4%	32.0%
Health Services	11.9	10.1	50.2	35.1	124.6	131.5	40.3%	26.7%
Social Services	11.7	16.4	62.0	63.0	175.7	180.5	35.3%	34.9%
Medical Assistance	224.9	166.1	813.3	763.4	1,990.5	2,185.7	40.9%	34.9%
Children's Health Insurance	4.0	3.4	20.4	16.0	49.5	45.1	41.2%	35.5%
Services for the Blind	0.6	0.4	3.5	3.7	9.5	9.8	36.8%	37.8%
Mental Health	59.6	41.0	247.4	208.2	583.3	564.4	42.4%	36.9%
Facility Services	0.3	1.0	4.4	5.1	12.3	14.3	35.8%	35.7%
Vocational Rehabilitation	1.7	2.0	8.1	7.6	40.4	39.5	20.0%	19.2%
Juvenile Justice	11.5	11.6	52.0	52.0	132.2	129.2	39.3%	40.2%
Total - Health and Human Services	358.2	284.1	1,414.6	1,290.2	3,523.5	3,721.1	40.1%	34.7%

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

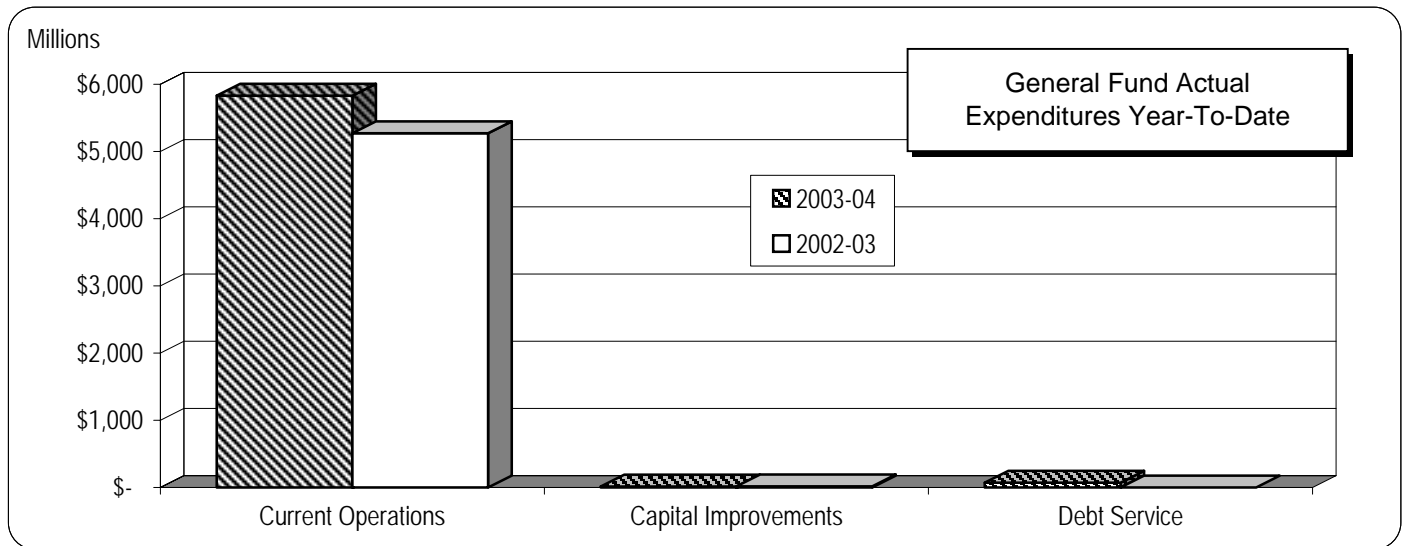
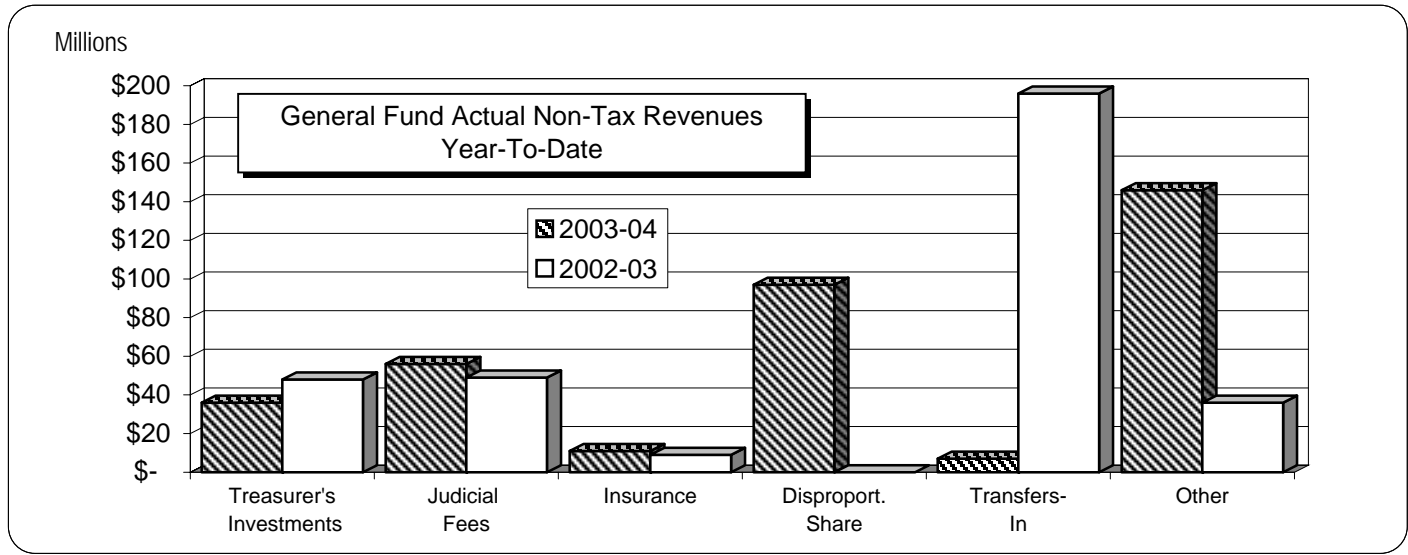
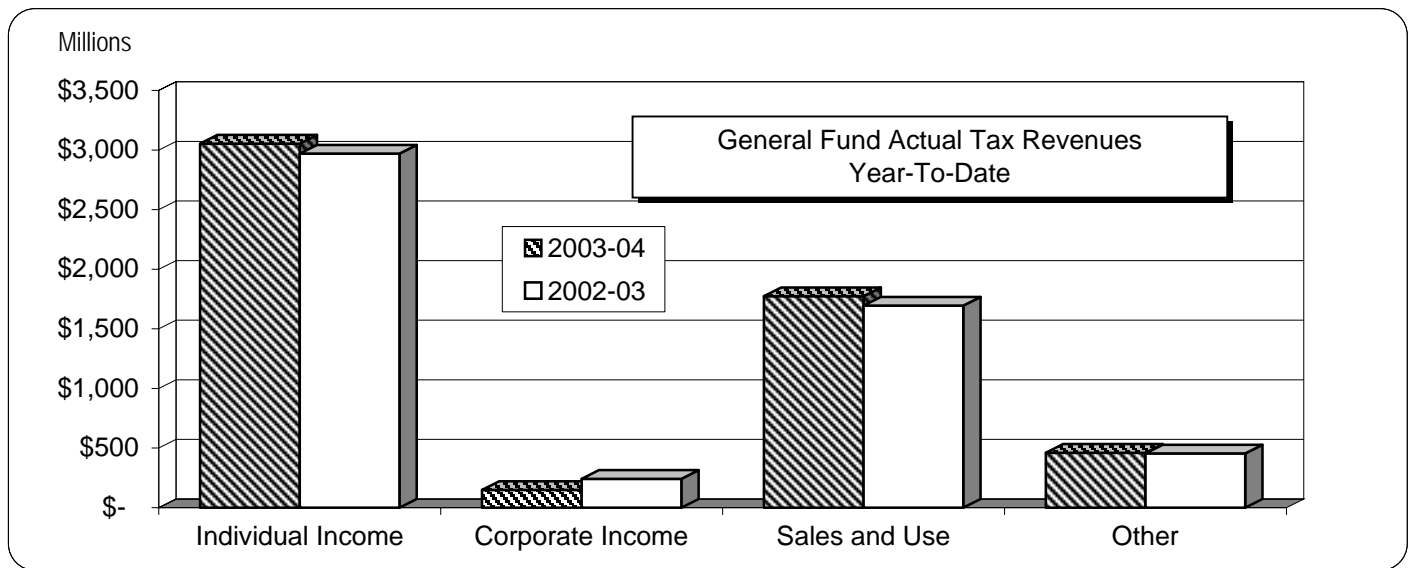
For the Months of November 2003 and 2002, and the Five Months Ended November 30, 2003 and 2002.

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Economic Development								
Commerce	1.7	(0.1)	10.3	(8.0)	57.8	33.5	17.8%	(23.9%)
Commerce - State Aid to Nonstate Entities	1.7	4.6	9.4	7.9	21.8	20.6	43.1%	38.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	(10.5)	11.4	—	11.4	10.9	100.0%	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	3.4	(6.0)	31.1	(0.1)	91.0	65.0	34.2%	(0.2%)
Environment and Natural Resources								
Environment and Natural Resources	11.9	11.7	61.6	55.9	149.4	147.1	41.2%	38.0%
Environment and Natural Resources - State Aid	40.8	13.8	61.2	26.6	62.0	66.4	98.7%	40.1%
Total - Environment and Natural Resources	52.7	25.5	122.8	82.5	211.4	213.5	58.1%	38.6%
Public Safety, Correction, and Regulation								
Judicial	32.6	29.4	165.8	155.8	382.9	373.7	43.3%	41.7%
Justice	7.1	5.0	30.9	26.7	72.6	70.7	42.6%	37.8%
Labor	1.3	0.9	5.6	5.1	13.6	13.9	41.2%	36.7%
Insurance	1.8	1.5	10.8	8.2	26.7	26.4	40.4%	31.1%
Insurance - RICO	—	—	4.5	—	4.5	2.0	100.0%	—
Correction	79.5	70.1	388.1	356.7	962.1	874.2	40.3%	40.8%
Crime Control	3.9	2.7	(14.3)	(6.2)	34.8	29.9	(41.1%)	(20.7%)
Total - Public Safety, Correction, and Regulation	126.2	109.6	591.4	546.3	1,497.2	1,390.8	39.5%	39.3%
Agriculture								
Agriculture and Consumer Services	4.0	3.4	19.9	17.5	49.6	50.2	40.1%	34.9%
Rounding [*]	(0.2)	0.4	0.1	0.3	(0.5)	(0.5)	N/A	N/A
Total Current Operations	1,385.7	1,248.7	5,832.1	5,272.2	14,382.4	14,068.2	40.6%	37.5%
Capital Improvements								
Funded by General Fund	—	15.6	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.5	—	71.2	48.2	389.0	255.7	18.3%	18.9%
Total Expenditures	\$ 1,386.2	\$ 1,264.3	\$ 5,917.1	\$ 5,336.0	\$ 14,799.0	\$ 14,355.1	40.0%	37.2%



November 30, 2003



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	November				Year-To-Date Through November			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
Tax Revenues:								
Individual Income	\$ 548.3	\$ 508.9	\$ 39.4	7.7%	\$ 3,054.2	\$ 2,969.6	\$ 84.6	2.8%
Corporate Income	(47.1)	(58.2)	11.1	19.1%	148.9	242.0	(93.1)	(38.5)%
Sales and Use	345.7	312.6	33.1	10.6%	1,774.3	1,695.4	78.9	4.7%
Franchise	30.3	29.4	0.9	3.1%	158.8	157.0	1.8	1.1%
Insurance	2.6	1.2	1.4	116.7%	121.4	111.8	9.6	8.6%
Piped Natural Gas	3.7	3.7	—	—	10.1	9.9	0.2	2.0%
Beverage	18.3	16.9	1.4	8.3%	73.8	69.2	4.6	6.6%
Inheritance	10.7	7.3	3.4	46.6%	49.5	54.0	(4.5)	(8.3)%
Privilege License	2.4	1.7	0.7	41.2%	19.3	20.7	(1.4)	(6.8)%
Tobacco Products	3.9	3.8	0.1	2.6%	18.7	18.6	0.1	0.5%
Real Estate Conveyance Excise	(0.2)	0.6	(0.8)	(133.3)%	4.1	9.4	(5.3)	(56.4)%
Gift	0.8	0.1	0.7	700.0%	2.6	1.7	0.9	52.9%
White Goods Disposal	0.3	0.3	—	—	0.7	0.7	—	—
Scrap Tire Disposal	1.0	0.9	0.1	11.1%	2.1	2.0	0.1	5.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	(0.1)	—	—	—	—	—	—
Total Tax Revenue	920.6	829.1	91.5	11.0%	5,438.5	5,362.0	76.5	1.4%
Non-Tax Revenue:								
Treasurer's Investments	7.1	10.3	(3.2)	(31.1)%	35.8	47.7	(11.9)	(24.9)%
Judicial Fees	9.5	9.1	0.4	4.4%	56.0	48.5	7.5	15.5%
Insurance	0.6	1.0	(0.4)	(40.0)%	11.3	9.1	2.2	24.2%
Disproportionate Share	—	—	—	—	97.1	—	97.1	—
Highway Fund Transfer In	—	—	—	—	6.8	7.7	(0.9)	(11.7)%
Highway Trust Fund Transfer In	—	94.3	(94.3)	(100.0)%	—	188.7	(188.7)	(100.0)%
Other	6.8	4.3	2.5	58.1%	146.1	35.6	110.5	310.4%
Total Non-Tax Revenue	24.0	119.0	(95.0)	(79.8)%	353.1	337.3	15.8	4.7%
Total Tax and Non-Tax Revenue	\$ 944.6	\$ 948.1	\$ (3.5)	(0.4)%	\$ 5,791.6	\$ 5,699.3	\$ 92.3	1.6%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through November

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
Current Operations:						
General Government	\$ 121.4	\$ 105.8	\$ 15.6	14.7%	2.1%	2.0%
Education	3,507.1	3,221.8	285.3	8.9%	59.3%	60.4%
Health and Human Services	1,414.6	1,290.2	124.4	9.6%	23.9%	24.2%
Economic Development	31.1	(0.1)	31.2	(31200.0)%	0.5%	—
Environment and Natural Resources	122.8	82.5	40.3	48.8%	2.1%	1.5%
Public Safety, Correction, and Regulation	591.4	546.3	45.1	8.3%	10.0%	10.2%
Agriculture	19.9	17.5	2.4	13.7%	0.3%	0.3%
Operating Reserves/Rounding	23.8	8.2	15.6	190.2%	0.4%	0.2%
Total Current Operations	5,832.1	5,272.2	559.9	10.6%	98.6%	98.8%
Capital Improvements:						
Funded by General Fund	13.8	15.6	(1.8)	(11.5)%	0.2%	0.3%
Debt Service						
	71.2	48.2	23.0	47.7%	1.2%	0.9%
Total Expenditures	\$ 5,917.1	\$ 5,336.0	\$ 581.1	10.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.