

FIDUCIARY FUNDS

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INVESTMENT TRUST FUNDS

Investment trust funds account for the external portion of the Investment Pool and other investments that are legally separate entities and are not part of the State reporting entity.

The following activities are included in the investment trust funds:

State Treasurer Investment Pool
Public Hospitals Investment Account

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS**

June 30, 2011

Exhibit F-1

(Dollars in Thousands)

	State Treasurer Investment Pool	Public Hospitals Investment Account	Totals
Assets			
Cash and cash equivalents.....	\$ 5,686	\$ —	\$ 5,686
Investments:			
State Treasurer investment pool.....	811,231	70,214	881,445
Securities lending collateral.....	63,370	9	63,379
Total Assets.....	<u>880,287</u>	<u>70,223</u>	<u>950,510</u>
Liabilities			
Accounts payable and accrued liabilities:			
Accounts payable.....	4,887	—	4,887
Obligations under securities lending.....	66,488	9	66,497
Total Liabilities.....	<u>71,375</u>	<u>9</u>	<u>71,384</u>
Net Assets			
Held in trust for:			
Pool participants.....	808,912	70,214	879,126
Total Net Assets.....	<u>\$ 808,912</u>	<u>\$ 70,214</u>	<u>\$ 879,126</u>

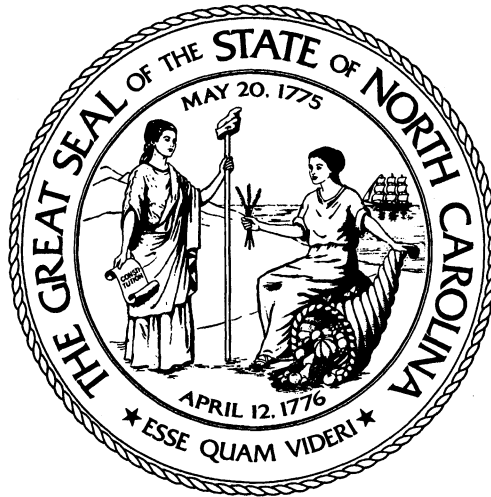
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS INVESTMENT TRUST FUNDS

For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

Exhibit F-2

	State Treasurer Investment Pool	Public Hospitals Investment Account	Totals
Additions:			
Investment Income:			
Investment earnings.....	\$ 17,066	\$ 17,586	\$ 34,652
Less investment expenses.....	(298)	(157)	(455)
Net investment income.....	<u>16,768</u>	<u>17,429</u>	<u>34,197</u>
Pool share transactions:			
Reinvestment of dividends.....	16,768	17,429	34,197
Net share purchases/(redemptions).....	149,945	—	149,945
Net pool share transactions.....	<u>166,713</u>	<u>17,429</u>	<u>184,142</u>
Total additions.....	<u>183,481</u>	<u>34,858</u>	<u>218,339</u>
Deductions:			
Distributions paid and payable.....	16,768	17,429	34,197
Total deductions.....	<u>16,768</u>	<u>17,429</u>	<u>34,197</u>
Change in net assets.....	166,713	17,429	184,142
Net assets — July 1.....	642,199	52,785	694,984
Net assets — June 30.....	<u>\$ 808,912</u>	<u>\$ 70,214</u>	<u>\$ 879,126</u>

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PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund
Departmental Funds

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2011

Exhibit F-3

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Assets				
Cash and cash equivalents.....	\$ 154	\$ 108,610	\$ 4,532	\$ 113,296
Investments:				
U.S. government securities.....	—	753	—	753
Certificates of deposit.....	—	60,502	—	60,502
State Treasurer Investment Pool.....	—	—	8,800	8,800
Securities lending collateral.....	13	—	378	391
Receivables:				
Interest receivable.....	—	—	4	4
Sureties.....	876,970	—	—	876,970
Total Assets.....	877,137	169,865	13,714	1,060,716
Liabilities				
Obligations under securities lending.....	13	—	403	416
Total Liabilities.....	13	—	403	416
Net Assets				
Held in trust for:				
Individuals, organizations, and other governments.....	877,124	169,865	13,311	1,060,300
Total Net Assets.....	\$ 877,124	\$ 169,865	\$ 13,311	\$ 1,060,300

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS PRIVATE PURPOSE TRUST FUNDS

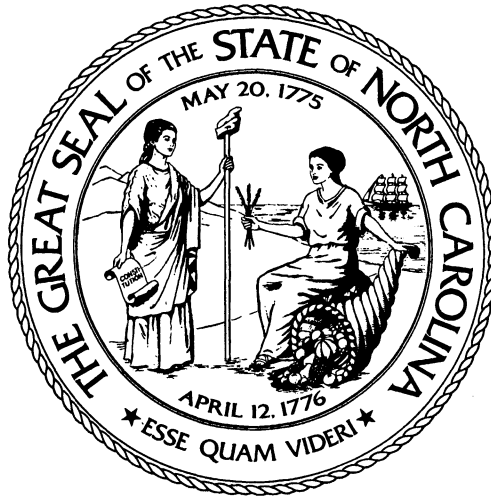
For the Fiscal Year Ended June 30, 2011

Exhibit F-4

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Additions:				
Contributions:				
Trustee deposits.....	\$ 12,452	\$ 112,808	\$ 11	\$ 125,271
Total contributions.....	<u>12,452</u>	<u>112,808</u>	<u>11</u>	<u>125,271</u>
Investment Income:				
Investment earnings.....	3	3,489	45	3,537
Less investment expenses.....	—	—	(2)	(2)
Net investment income.....	<u>3</u>	<u>3,489</u>	<u>43</u>	<u>3,535</u>
Total additions.....	<u>12,455</u>	<u>116,297</u>	<u>54</u>	<u>128,806</u>
Deductions:				
Payments in accordance with trust arrangements.....	28,816	114,283	—	143,099
Total deductions.....	<u>28,816</u>	<u>114,283</u>	<u>—</u>	<u>143,099</u>
Change in net assets.....	(16,361)	2,014	54	(14,293)
Net assets — July 1.....	893,485	167,851	13,257	1,074,593
Net assets — June 30.....	<u>\$ 877,124</u>	<u>\$ 169,865</u>	<u>\$ 13,311</u>	<u>\$ 1,060,300</u>

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AGENCY FUNDS

Agency funds account for resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the agency funds:

- Local Sales Tax Collections
- Clerks of Court
- Intra-Entity Investment Fund Deposits
- Insurers in Receivership
- Departmental Funds

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

	Balance, July 1, 2010 (as restated)	Additions	Deductions	Balance, June 30, 2011
Local Sales Tax Collections				
Assets				
Cash and cash equivalents.....	\$ 342,037	\$ 2,063,767	\$ (2,056,610)	\$ 349,194
Receivables:				
Taxes receivable.....	96,600	123,800	(96,600)	123,800
Due from other funds.....	17,773	20,678	(17,773)	20,678
Total Assets.....	<u>\$ 456,410</u>	<u>\$ 2,208,245</u>	<u>\$ (2,170,983)</u>	<u>\$ 493,672</u>
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable.....	\$ 456,410	\$ 2,208,245	\$ (2,170,983)	\$ 493,672
Total Liabilities.....	<u>\$ 456,410</u>	<u>\$ 2,208,245</u>	<u>\$ (2,170,983)</u>	<u>\$ 493,672</u>
Clerks of Court				
Assets				
Cash and cash equivalents.....	\$ 93,308	\$ 1,611,915	\$ (1,612,266)	\$ 92,957
Receivables:				
Accounts receivable.....	671	5,922	(5,860)	733
Sureties.....	95,534	41,335	(41,695)	95,174
Total Assets.....	<u>\$ 189,513</u>	<u>\$ 1,659,172</u>	<u>\$ (1,659,821)</u>	<u>\$ 188,864</u>
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable.....	\$ 5,707	\$ 118,401	\$ (118,754)	\$ 5,354
Funds held for others.....	183,806	524,699	(524,995)	183,510
Total Liabilities.....	<u>\$ 189,513</u>	<u>\$ 643,100</u>	<u>\$ (643,749)</u>	<u>\$ 188,864</u>
Intra-Entity Investment Fund Deposits				
Assets				
Cash and cash equivalents.....	\$ 3,417,936	\$ 230,595	\$ —	\$ 3,648,531
Investments:				
State Treasurer investment pool.....	24,009	12,255	—	36,264
Securities lending collateral.....	680,085	946	(367,107)	313,924
Total Assets.....	<u>\$ 4,122,030</u>	<u>\$ 243,796</u>	<u>\$ (367,107)</u>	<u>\$ 3,998,719</u>
Liabilities				
Obligations under securities lending.....	\$ 701,309	\$ —	\$ (373,509)	\$ 327,800
Funds held for others.....	3,420,721	265,020	(14,822)	3,670,919
Total Liabilities.....	<u>\$ 4,122,030</u>	<u>\$ 265,020</u>	<u>\$ (388,331)</u>	<u>\$ 3,998,719</u>
Insurers in Receivership				
Assets				
Cash and cash equivalents.....	\$ 104,315	\$ —	\$ (1,130)	\$ 103,185
Investments:				
Corporate bonds.....	3,905	—	(1,327)	2,578
Corporate stocks.....	2	—	(2)	—
Receivables:				
Accounts receivable.....	8,490	1,138	—	9,628
Total Assets.....	<u>\$ 116,712</u>	<u>\$ 1,138</u>	<u>\$ (2,459)</u>	<u>\$ 115,391</u>
Liabilities				
Funds held for others.....	\$ 116,712	\$ 1,138	\$ (2,459)	\$ 115,391
Total Liabilities.....	<u>\$ 116,712</u>	<u>\$ 1,138</u>	<u>\$ (2,459)</u>	<u>\$ 115,391</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2011

Exhibit F-5

(Dollars in Thousands)

	Balance, July 1, 2010 (as restated)	Additions	Deductions	Balance, June 30, 2011
Departmental Funds				
Assets				
Cash and cash equivalents.....	\$ 32,567	\$ 1,330,621	\$ (1,331,742)	\$ 31,446
Investments:				
Certificates of deposit.....	325	100	(100)	325
Securities lending collateral.....	4,553	7	(2,084)	2,476
Receivables:				
Accounts receivable.....	1,070	2,060	(3)	3,127
Due from other funds.....	2,239	—	(2,239)	—
Due from component units.....	1,720	—	(1,720)	—
Total Assets.....	\$ 42,474	\$ 1,332,788	\$ (1,337,888)	\$ 37,374
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 585	\$ 7,434	\$ (7,475)	\$ 544
Intergovernmental payable.....	11,123	304,360	(312,360)	3,123
Obligations under securities lending.....	4,690	—	(2,098)	2,592
Deposits payable.....	1,845	4,615	(4,327)	2,133
Funds held for others.....	24,231	128,534	(123,783)	28,982
Total Liabilities.....	\$ 42,474	\$ 444,943	\$ (450,043)	\$ 37,374
Total Agency Funds				
Assets				
Cash and cash equivalents.....	\$ 3,990,163	\$ 5,236,898	\$ (5,001,748)	\$ 4,225,313
Investments:				
Corporate bonds.....	3,905	—	(1,327)	2,578
Corporate stocks.....	2	—	(2)	—
Certificates of deposit.....	325	100	(100)	325
State Treasurer investment pool.....	24,009	12,255	—	36,264
Securities lending collateral.....	684,638	953	(369,191)	316,400
Receivables:				
Taxes receivable.....	96,600	123,800	(96,600)	123,800
Accounts receivable.....	10,231	9,120	(5,863)	13,488
Due from other funds.....	20,012	20,678	(20,012)	20,678
Due from component units.....	1,720	—	(1,720)	—
Sureties.....	95,534	41,335	(41,695)	95,174
Total Assets.....	\$ 4,927,139	\$ 5,445,139	\$ (5,538,258)	\$ 4,834,020
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 585	\$ 7,434	\$ (7,475)	\$ 544
Intergovernmental payable.....	473,240	2,631,006	(2,602,097)	502,149
Obligations under securities lending.....	705,999	—	(375,607)	330,392
Deposits payable.....	1,845	4,615	(4,327)	2,133
Funds held for others.....	3,745,470	919,391	(666,059)	3,998,802
Total Liabilities.....	\$ 4,927,139	\$ 3,562,446	\$ (3,655,565)	\$ 4,834,020