

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

June 30, 2005

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,546.6	Sales and Use Tax Payable	\$ 391.8
		Beverage Tax Payable	—
		White Goods	1.0
		Scrap Tire Fees Payable	<u>3.1</u>
		<b>Total Liabilities</b>	<b>\$ 395.9</b>
		<u>Fund Balance:</u>	
		<b>Reserved :</b>	
		Savings Account (G.S. 143-15.3)	\$ 312.6
		Job Development Incentive Grants	2.5
		Repairs and Renovations (G.S. 143-15.3A)	125.0
		Disproportionate Share	19.3
		Disaster relief	211.7
		ONE NC Fund	<u>1.1</u>
		<b>Total Reserved</b>	<b>\$ 672.2</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2004	289.4
		Transfer to reserves	(339.0)
		Transfer from reserves	<u>—</u>
			<u>(49.6)</u>
		Excess of Revenue Over Expenditures - Twelve Months Ended June 30, 2005	<u>528.1</u>
		<b>Total Unreserved</b>	<b>478.5</b>
		<b>Total Fund Balance</b>	<b><u>1,150.7</u></b>
<b>Total Assets</b>	<b><u>\$ 1,546.6</u></b>	<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 1,546.6</u></b>

## SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of June 2005 and 2004, and the Twelve Months Ended June 30, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Beg. Unreserved Fund Balance</b>	\$ 801.7	\$ 569.1	\$ 289.4	\$ 250.5	\$ 289.4	\$ 250.5		
Transfer to Reserved Fund Balance	(5.1)	—	(14.9)	(136.9)	(14.9)	(136.9)		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	273.7	—	273.7		
	<u>796.6</u>	<u>569.1</u>	<u>274.5</u>	<u>387.3</u>	<u>274.5</u>	<u>387.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	834.7	705.2	8,409.3	7,509.9	8,105.9	7,427.0	103.7%	101.1%
Corporate Income	182.4	166.6	1,193.5	777.0	881.4	711.6	135.4%	109.2%
Sales and Use	391.0	336.4	4,477.2	4,222.2	4,358.5	4,056.9	102.7%	104.1%
Franchise	10.8	(0.2)	498.7	445.3	478.3	448.6	104.3%	99.3%
Insurance	139.9	135.7	431.7	423.4	448.2	439.1	96.3%	96.4%
Beverage	19.4	18.6	189.3	182.4	185.8	177.6	101.9%	102.7%
Inheritance	8.5	10.3	135.2	128.5	136.2	107.7	99.3%	119.3%
Privilege License	5.9	5.4	45.0	41.6	43.1	45.2	104.4%	92.0%
Tobacco Products	3.8	3.8	43.0	43.7	44.9	39.2	95.8%	111.5%
Real Estate Conveyance Excise	(4.4)	(3.7)	—	—	—	—	—	—
Gift	0.4	0.1	18.9	16.6	18.2	20.4	103.8%	81.4%
White Goods Disposal	(0.7)	(0.8)	—	—	—	—	—	—
Scrap Tire Disposal	(2.1)	(2.1)	—	—	—	—	—	—
Freight Car Lines	—	—	0.4	0.5	—	0.4	—	125.0%
Piped Natural Gas	(8.6)	(9.7)	35.1	39.0	38.8	37.5	90.5%	104.0%
Other	0.2	0.7	0.3	0.6	1.2	0.7	25.0%	85.7%
<b>Total Tax Revenue</b>	<u>1,581.2</u>	<u>1,366.3</u>	<u>15,477.6</u>	<u>13,830.7</u>	<u>14,740.5</u>	<u>13,511.9</u>	105.0%	102.4%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	7.1	5.9	71.4	78.3	86.0	113.9	83.0%	68.7%
Judicial Fees	12.0	12.7	141.6	139.0	136.7	138.3	103.6%	100.5%
Insurance	7.5	7.5	51.7	51.1	58.0	54.8	89.1%	93.2%
Disproportionate Share	—	—	111.1	97.1	100.0	100.0	111.1%	97.1%
Highway Fund Transfer In	—	1.4	16.2	16.4	16.2	16.4	100.0%	100.0%
Highway Trust Fund Transfer In	—	—	242.5	252.4	242.6	252.4	100.0%	100.0%
Other	16.9	10.9	214.4	334.8	265.2	369.6	80.8%	90.6%
<b>Total Non-Tax Revenue</b>	<u>43.5</u>	<u>38.4</u>	<u>848.9</u>	<u>969.1</u>	<u>904.7</u>	<u>1,045.4</u>	93.8%	92.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>1,624.7</u>	<u>1,404.7</u>	<u>16,326.5</u>	<u>14,799.8</u>	<u>15,645.2</u>	<u>14,557.3</u>	104.4%	101.7%
<b>Total Availability</b>	<u>2,421.3</u>	<u>1,973.8</u>	<u>16,601.0</u>	<u>15,187.1</u>	<u>15,919.7</u>	<u>14,944.6</u>	104.3%	101.6%
<b>Expenditures:</b>								
Current Operations	1,585.4	1,446.4	15,347.7	14,313.6	15,446.2	14,461.8	99.4%	99.0%
Capital Improvements:								
Funded by General Fund	—	—	45.2	27.6	45.2	27.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	33.3	44.5	405.5	363.0	427.0	373.6	95.0%	97.2%
<b>Total Expenditures</b>	<u>1,618.7</u>	<u>1,490.9</u>	<u>15,798.4</u>	<u>14,704.2</u>	<u>15,918.4</u>	<u>14,863.0</u>	99.2%	98.9%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	802.6	482.9	802.6	482.9	1.3	81.6		
Reservations								
Repair and Renovation	(125.0)	(76.8)	(125.0)	(76.8)	—	—		
Savings	(199.1)	(116.7)	(199.1)	(116.7)	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 478.5</u>	<u>\$ 289.4</u>	<u>\$ 478.5</u>	<u>\$ 289.4</u>	<u>\$ 1.3</u>	<u>\$ 81.6</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN  
BUDGET VS. ACTUAL  
GENERAL FUND**

For the Month of June 2005, and the Twelve Months Ended June 30, 2005

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 753.5	\$ 834.7	\$ 81.2	110.8%	\$ 8,105.9	\$ 8,409.3	\$ 303.4	103.7%
Corporate Income [1]	153.3	182.4	29.1	119.0%	881.4	1,193.5	312.1	135.4%
Sales and Use	370.5	391.0	20.5	105.5%	4,358.5	4,477.2	118.7	102.7%
Franchise	(1.6)	10.8	12.4	(675.0%)	478.3	498.7	20.4	104.3%
Insurance	116.0	139.9	23.9	120.6%	448.2	431.7	(16.5)	96.3%
Beverage	17.3	19.4	2.1	112.1%	185.8	189.3	3.5	101.9%
Inheritance	11.3	8.5	(2.8)	75.2%	136.2	135.2	(1.0)	99.3%
Privilege License	5.7	5.9	0.2	103.5%	43.1	45.0	1.9	104.4%
Tobacco Products	4.0	3.8	(0.2)	95.0%	44.9	43.0	(1.9)	95.8%
Real Estate Conveyance Excise	(4.4)	(4.4)	—	100.0%	—	—	—	—
Gift	0.3	0.4	0.1	133.3%	18.2	18.9	0.7	103.8%
White Goods Disposal	(0.7)	(0.7)	—	100.0%	—	—	—	—
Scrap Tire Disposal	(2.1)	(2.1)	—	100.0%	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.4	0.4	—
Piped Natural Gas	(9.8)	(8.6)	1.2	87.8%	38.8	35.1	(3.7)	90.5%
Other	0.6	0.2	(0.4)	33.3%	1.1	0.3	(0.8)	27.3%
<b>Total Tax Revenue</b>	<u>1,413.9</u>	<u>1,581.2</u>	<u>167.3</u>	111.8%	<u>14,740.4</u>	<u>15,477.6</u>	<u>737.2</u>	105.0%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	8.2	7.1	(1.1)	86.6%	86.0	71.4	(14.6)	83.0%
Judicial Fees	11.4	12.0	0.6	105.3%	136.7	141.6	4.9	103.6%
Insurance	9.5	7.5	(2.0)	78.9%	58.0	51.7	(6.3)	89.1%
Disproportionate share	—	—	—	—	100.0	111.1	11.1	111.1%
Highway Fund Transfer In	—	—	—	—	16.2	16.2	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	242.5	242.5	—	100.0%
Other	57.4	16.9	(40.5)	29.4%	265.4	214.4	(50.8)	80.8%
<b>Total Non-Tax Revenue</b>	<u>86.5</u>	<u>43.5</u>	<u>(43.0)</u>	50.3%	<u>904.8</u>	<u>848.9</u>	<u>(55.7)</u>	93.8%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,500.4</u>	<u>\$ 1,624.7</u>	<u>\$ 124.3</u>	108.3%	<u>\$ 15,645.2</u>	<u>\$ 16,326.5</u>	<u>\$ 681.5</u>	104.4%

**[1] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2004-05		2003-04	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 182.4	\$ 1,193.5	\$ 166.6	\$ 777.0
Public School Building Capital Fund	—	78.4	—	57.6
Critical School Facility Needs Fund	—	—	—	2.5
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>78.4</u>	<u>—</u>	<u>60.1</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 182.4</u>	<u>\$ 1,271.9</u>	<u>\$ 166.6</u>	<u>\$ 837.1</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of June 2005 and 2004, and the Twelve Months Ended June 30, 2005 and 2004  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>								
<b>General Fund Expenditures</b>								
<b>Current Operations :</b>								
<b>General Government</b>								
General Assembly	\$ 16.5	\$ 10.5	\$ 45.9	\$ 42.1	\$ 45.9	\$ 42.1	100.0%	100.0%
Governor's Office	0.5	0.8	5.3	5.2	5.4	5.3	98.1%	98.1%
Office of State Budget	0.8	0.5	5.1	4.3	5.3	4.6	96.2%	93.5%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.6	0.4	6.5	4.7	6.5	4.8	100.0%	97.9%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	0.1	—	0.7	0.6	0.7	0.6	100.0%	100.0%
Secretary of State	1.0	1.3	7.8	8.1	8.4	8.3	92.9%	97.6%
State Auditor	1.2	0.8	10.2	9.5	11.0	10.6	92.7%	89.6%
State Treasurer	0.6	0.1	7.3	6.9	8.3	7.7	88.0%	89.6%
Retirement and Employee Benefits Administration	—	0.1	7.9	7.2	8.1	7.5	97.5%	96.0%
Office of the State Controller	6.2	3.8	57.8	50.7	58.0	53.0	99.7%	95.7%
Revenue	1.2	0.9	9.7	9.1	10.0	9.8	97.0%	92.9%
Cultural Resources	5.1	5.5	74.2	73.9	77.1	76.3	96.2%	96.9%
Cultural Resources - Roanoke Island Commission	5.6	3.9	68.7	54.8	70.5	55.9	97.4%	98.0%
Board of Elections	0.1	0.1	1.8	1.6	1.8	1.7	100.0%	94.1%
Office of Administrative Hearings	3.5	2.0	7.0	6.9	7.2	6.9	97.2%	100.0%
Rules Review Committee	0.2	0.2	2.7	2.3	2.9	2.5	93.1%	92.0%
	—	—	0.1	0.3	0.1	0.3	100.0%	100.0%
	<u>43.2</u>	<u>30.9</u>	<u>318.7</u>	<u>288.2</u>	<u>327.2</u>	<u>297.9</u>	<u>97.4%</u>	<u>96.7%</u>
Reserves - General Assembly	0.3	0.2	5.1	3.5	5.3	3.5	96.2%	100.0%
Reserves - Contingency & Emergency	1.9	(0.2)	1.5	(2.7)	1.5	(2.7)	100.0%	100.0%
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	1.5	—	1.7	—	88.2%
Reserves - Salary Adjustments	0.5	—	0.5	—	2.9	2.5	17.2%	—
Reserves - Employer Portion Retirement Payback	—	20.0	—	30.0	—	30.0	—	100.0%
Reserves - Senate Bill 100 Compliance	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	4.5	—	4.5	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	—	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Severance	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	0.1	—	—
Reserves - Retirement	—	—	—	—	(2.3)	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	10.0	12.5	10.0	12.5	100.0%	100.0%
	<u>2.7</u>	<u>20.0</u>	<u>21.6</u>	<u>44.8</u>	<u>22.0</u>	<u>48.0</u>	<u>98.2%</u>	<u>93.3%</u>
<b>Total - General Government</b>	<u>45.9</u>	<u>50.9</u>	<u>340.3</u>	<u>333.0</u>	<u>349.2</u>	<u>345.9</u>	<u>97.5%</u>	<u>96.3%</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of June 2005 and 2004, and the Twelve Months Ended June 30, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Education</b>								
Public Instruction	478.0	454.2	6,483.4	6,166.5	6,519.0	6,182.0	99.5%	99.7%
North Carolina School of Science and Mathematics	1.7	1.4	13.8	12.6	13.8	12.7	100.0%	99.2%
Community Colleges	86.5	72.6	748.4	671.3	751.1	683.3	99.6%	98.2%
	<u>566.2</u>	<u>528.2</u>	<u>7,245.6</u>	<u>6,850.4</u>	<u>7,283.9</u>	<u>6,878.0</u>	99.5%	99.6%
<b>University System :</b>								
University of North Carolina - General Admin.	10.1	5.2	52.9	45.4	52.9	46.1	100.0%	98.5%
UNC - GA Institutional Programs and Facilities	—	—	—	—	—	—	—	—
UNC - GA Related Educational Programs	0.3	(0.2)	107.1	107.5	112.4	109.8	95.3%	97.9%
UNC - Chapel Hill Academic Affairs	50.3	42.4	205.8	188.8	205.8	191.7	100.0%	98.5%
UNC - Chapel Hill Health Affairs	26.4	19.2	159.0	149.3	159.0	151.6	100.0%	98.5%
UNC - Chapel Hill Area Health Affairs	5.0	4.1	44.8	44.0	44.8	44.3	100.0%	99.3%
NCSU - Academic Affairs	48.7	43.3	286.7	263.7	286.7	267.8	100.0%	98.5%
NCSU - Agricultural Research	5.4	4.2	46.3	44.7	46.3	45.4	100.0%	98.5%
NCSU - Agricultural Extension Service	3.0	4.9	36.3	34.8	36.3	35.4	100.0%	98.3%
University of North Carolina at Greensboro	20.0	17.3	108.9	99.4	108.9	100.9	100.0%	98.5%
University of North Carolina at Charlotte	31.6	23.6	116.0	100.9	116.0	102.4	100.0%	98.5%
University of North Carolina at Asheville	6.2	5.3	27.3	25.6	27.3	26.0	100.0%	98.5%
University of North Carolina at Wilmington	13.4	9.4	65.1	58.2	65.1	59.1	100.0%	98.5%
East Carolina University	33.5	23.8	149.4	128.5	149.4	130.5	100.0%	98.5%
ECU - Health Affairs	6.4	3.9	44.7	43.2	44.7	43.9	100.0%	98.4%
North Carolina A&T University	18.9	13.3	76.6	66.5	76.6	67.5	100.0%	98.5%
Western Carolina University	8.9	7.5	59.7	53.4	59.7	54.2	100.0%	98.5%
Appalachian State University	12.9	10.0	91.8	87.5	91.8	88.8	100.0%	98.5%
Pembroke State University	6.6	5.8	39.4	35.4	39.4	36.0	100.0%	98.3%
Winston-Salem State University	8.0	5.5	43.6	35.7	43.6	36.3	100.0%	98.3%
Elizabeth City State University	3.8	3.5	26.3	24.7	26.3	25.0	100.0%	98.8%
Fayetteville State University	6.6	7.5	38.4	37.6	38.4	38.5	100.0%	97.7%
North Carolina Central University	19.7	12.6	53.9	48.0	53.9	48.7	100.0%	98.6%
North Carolina School of the Arts	4.1	5.2	20.7	19.8	20.7	20.2	100.0%	98.0%
University of North Carolina Hospitals	4.1	3.1	39.6	38.0	39.6	38.6	100.0%	98.4%
	<u>353.9</u>	<u>280.4</u>	<u>1,940.3</u>	<u>1,780.6</u>	<u>1,945.6</u>	<u>1,808.7</u>	99.7%	98.4%
<b>Total - Education</b>	<u>920.1</u>	<u>808.6</u>	<u>9,185.9</u>	<u>8,631.0</u>	<u>9,229.5</u>	<u>8,686.7</u>	99.5%	99.4%
<b>Health and Human Services</b>								
HHS - Administration	10.9	13.1	93.9	82.8	95.2	86.9	98.6%	95.3%
Aging	3.9	2.7	31.8	27.7	31.8	28.3	100.0%	97.9%
Child Development	23.7	25.3	266.9	256.1	267.5	259.1	99.8%	98.8%
Services for Deaf & Hearing Impaired	2.8	3.5	30.8	29.5	32.6	31.7	94.5%	93.1%
Health Services	24.9	14.6	129.8	118.6	132.4	124.6	98.0%	95.2%
Social Services	45.2	17.3	177.1	174.5	177.7	175.2	99.7%	99.6%
Medical Assistance <sub>1</sub>	252.7	201.4	2,351.4	1,983.3	2,363.2	1,990.7	99.5%	99.6%
Children's Health Insurance	2.3	3.7	62.0	49.5	62.0	49.5	100.0%	100.0%
Services for the Blind	1.2	1.2	9.6	8.7	9.7	9.5	99.0%	91.6%
Mental Health	58.4	56.7	581.1	562.9	587.5	583.3	98.9%	96.5%
Facility Services	1.2	1.0	11.9	11.9	12.2	12.3	97.5%	96.7%
Vocational Rehabilitation	9.5	9.6	39.2	39.4	40.2	40.4	97.5%	97.5%
Juvenile Justice	14.5	11.6	137.4	131.3	137.4	132.3	100.0%	99.2%
<b>Total - Health and Human Services</b>	<u>451.2</u>	<u>361.7</u>	<u>3,922.9</u>	<u>3,476.2</u>	<u>3,949.4</u>	<u>3,523.8</u>	99.3%	98.6%

<sub>1</sub> The substantial variance with prior year authorized budget is due primarily to a \$300 million increase in budget for Medicaid in fiscal year 2005.

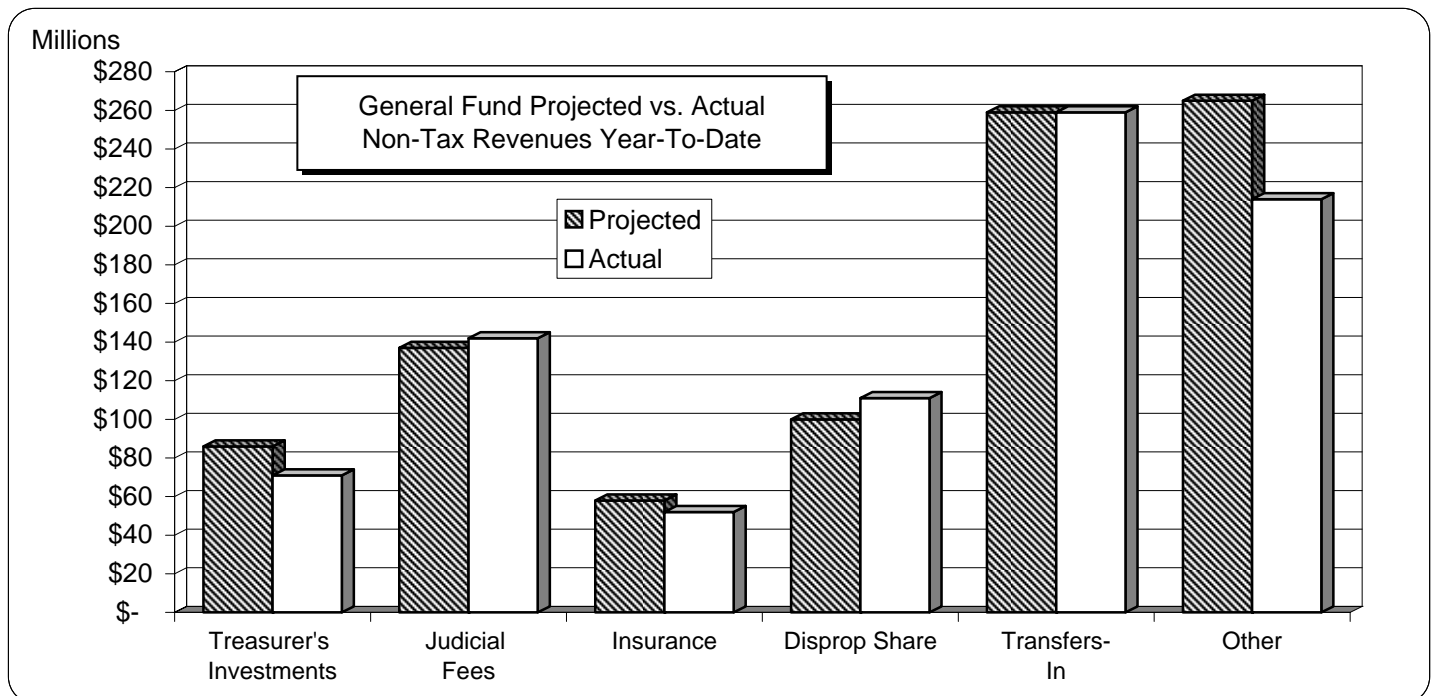
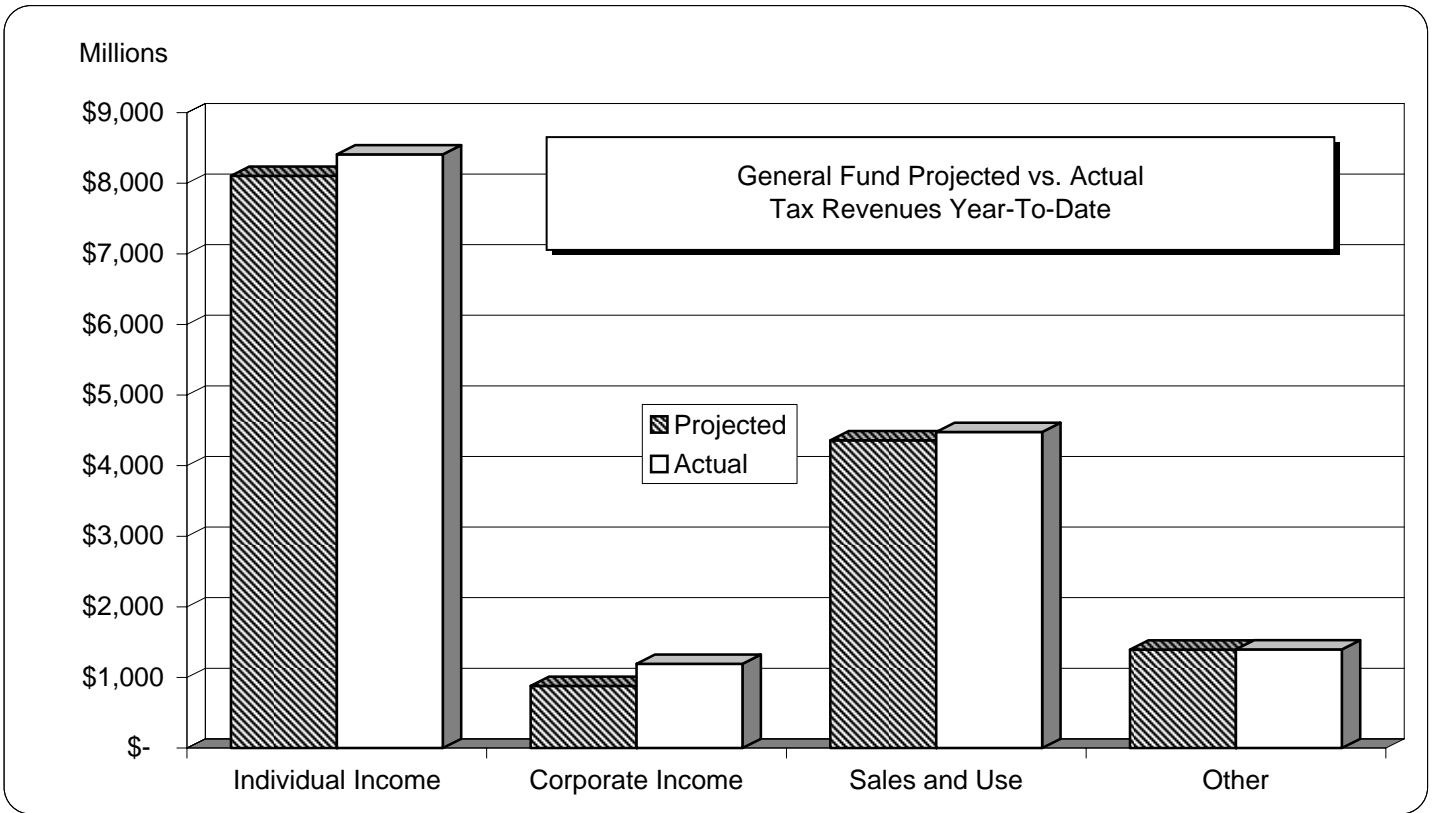
**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of June 2005 and 2004, and the Twelve Months Ended June 30, 2005 and 2004

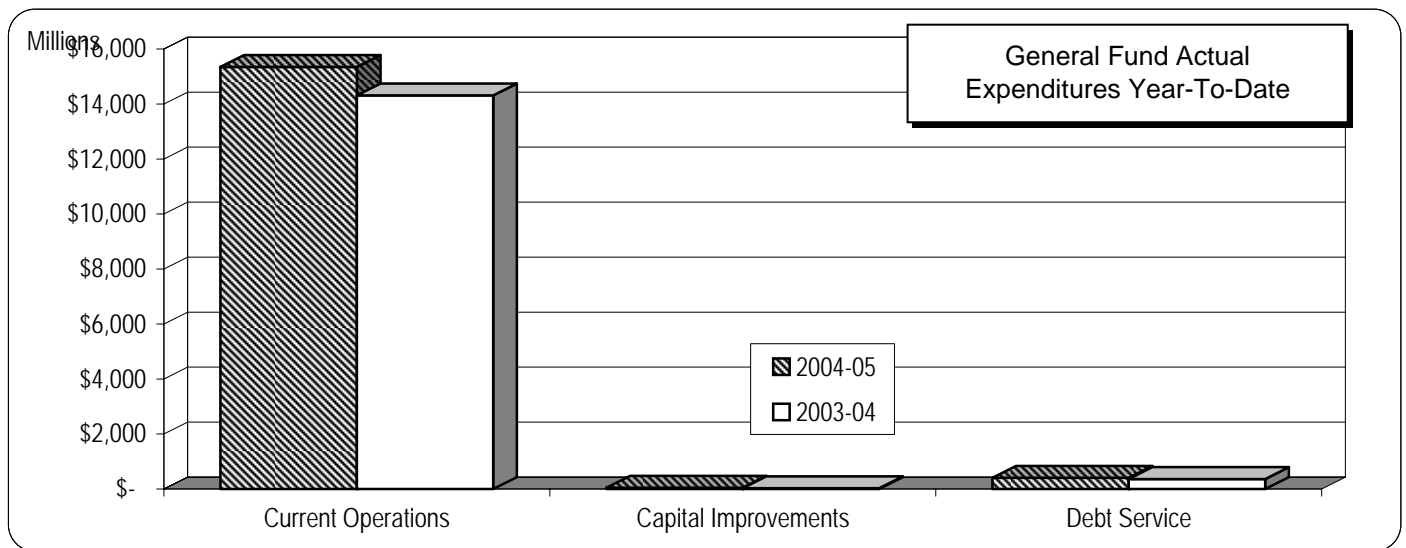
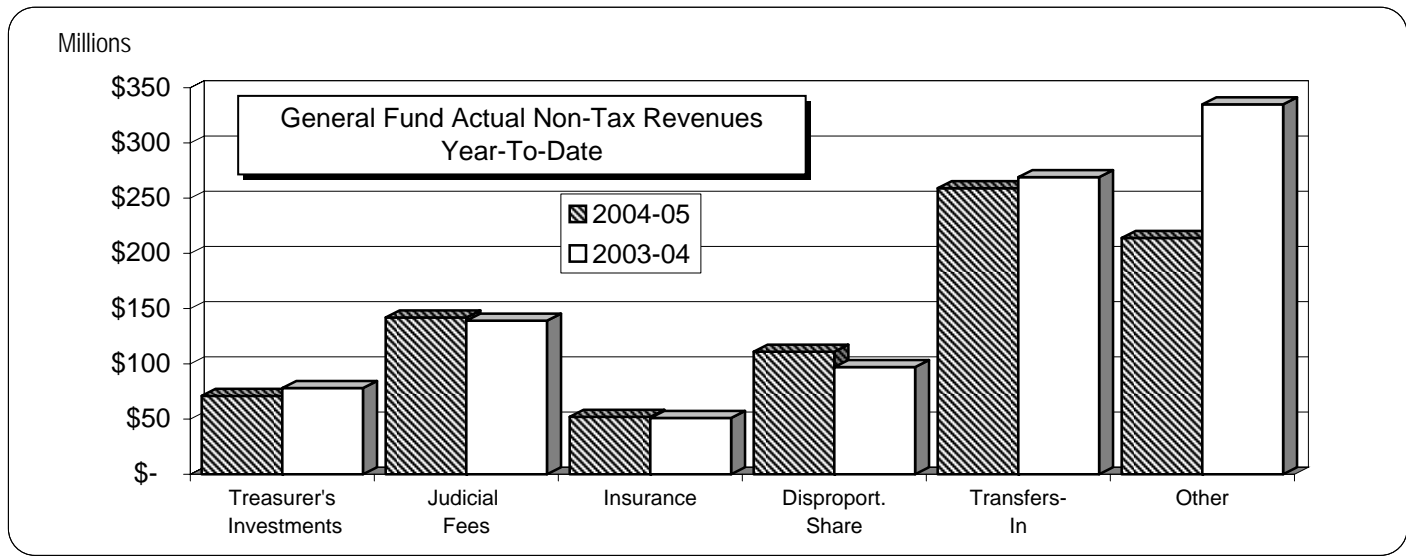
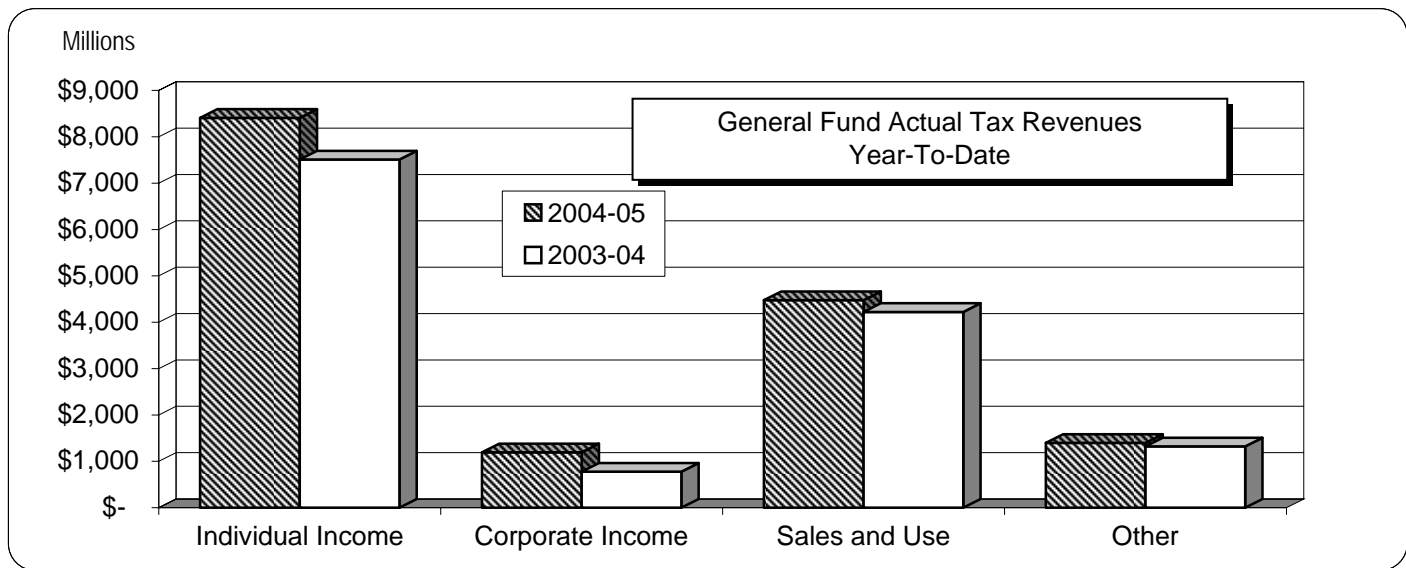
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Economic Development</b>								
Commerce	5.9	40.2	33.0	89.9	35.5	93.1	93.0%	96.6%
Commerce - State Aid to Nonstate Entities	2.4	21.3	29.9	41.5	29.9	41.8	100.0%	99.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	11.2	11.2	11.2	11.4	100.0%	98.2%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>8.3</b>	<b>61.5</b>	<b>74.1</b>	<b>142.6</b>	<b>76.6</b>	<b>146.3</b>	<b>96.7%</b>	<b>97.5%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	4.2	10.9	150.6	143.5	160.8	149.4	93.7%	96.1%
Environment and Natural Resources - State Aid	5.2	—	62.0	61.0	62.0	62.0	100.0%	98.4%
<b>Total - Environment and Natural Resources</b>	<b>9.4</b>	<b>10.9</b>	<b>212.6</b>	<b>204.5</b>	<b>222.8</b>	<b>211.4</b>	<b>95.4%</b>	<b>96.7%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	33.3	26.0	416.9	382.9	417.1	382.9	100.0%	100.0%
Justice	7.7	6.7	77.2	71.9	77.2	72.7	100.0%	98.9%
Labor	1.7	1.5	14.0	13.3	14.4	13.6	97.2%	97.8%
Insurance	2.9	2.7	26.4	25.2	28.4	26.7	93.0%	94.4%
Insurance - RICO	—	—	0.9	4.5	0.9	4.5	100.0%	100.0%
Correction	83.6	81.9	994.9	947.1	994.9	962.1	100.0%	98.4%
Crime Control	14.6	27.9	33.3	34.8	34.1	36.0	97.7%	96.7%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>143.8</b>	<b>146.7</b>	<b>1,563.6</b>	<b>1,479.7</b>	<b>1,567.0</b>	<b>1,498.5</b>	<b>99.8%</b>	<b>98.7%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	6.5	5.7	48.6	46.3	51.8	49.6	93.8%	93.3%
<b>Rounding</b> [*]	0.2	0.4	(0.3)	0.3	(0.1)	(0.2)	N/A	N/A
<b>Total Current Operations</b>	<b>1,585.4</b>	<b>1,446.4</b>	<b>15,347.7</b>	<b>14,313.6</b>	<b>15,446.2</b>	<b>14,461.8</b>	<b>99.4%</b>	<b>99.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	45.2	27.6	45.2	27.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	<b>33.3</b>	<b>44.5</b>	<b>405.5</b>	<b>363.0</b>	<b>427.0</b>	<b>373.6</b>	<b>95.0%</b>	<b>97.2%</b>
<b>Total Expenditures</b>	<b>\$ 1,618.7</b>	<b>\$ 1,490.9</b>	<b>\$ 15,798.4</b>	<b>\$ 14,704.2</b>	<b>\$ 15,918.4</b>	<b>\$ 14,863.0</b>	<b>99.2%</b>	<b>98.9%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



June 30, 2005



# State of North Carolina

## State of North Carolina General Fund Actual Net Revenues

Expressed In Millions

	June				Year-To-Date Through June			
	2004-05	2003-04	Change	% Change	2004-05	2003-04	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 834.7	\$ 705.2	\$ 129.5	18.4%	\$ 8,409.3	\$ 7,509.9	\$ 899.4	12.0%
Corporate Income	182.4	166.6	15.8	9.5%	1,193.5	777.0	416.5	53.6%
Sales and Use	391.0	336.4	54.6	16.2%	4,477.2	4,222.2	255.0	6.0%
Franchise	10.8	(0.2)	11.0	5500.0%	498.7	445.3	53.4	12.0%
Insurance	139.9	135.7	4.2	3.1%	431.7	423.4	8.3	2.0%
Piped Natural Gas	(8.6)	(9.7)	1.1	11.3%	35.1	39.0	(3.9)	(10.0)%
Beverage	19.4	18.6	0.8	4.3%	189.3	182.4	6.9	3.8%
Inheritance	8.5	10.3	(1.8)	(17.5)%	135.2	128.5	6.7	5.2%
Privilege License	5.9	5.4	0.5	9.3%	45.0	41.6	3.4	8.2%
Tobacco Products	3.8	3.8	—	—	43.0	43.7	(0.7)	(1.6)%
Real Estate Conveyance Excise	(4.4)	(3.7)	(0.7)	18.9%	—	—	—	—
Gift	0.4	0.1	0.3	300.0%	18.9	16.6	2.3	13.9%
White Goods Disposal	(0.7)	(0.8)	0.1	12.5%	—	—	—	—
Scrap Tire Disposal	(2.1)	(2.1)	—	—	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	(0.1)	(20.0)%
Other	0.2	0.7	(0.5)	(71.4)%	0.3	0.6	(0.3)	(50.0)%
<b>Total Tax Revenue</b>	<b>1,581.2</b>	<b>1,366.3</b>	<b>214.9</b>	<b>15.7%</b>	<b>15,477.6</b>	<b>13,830.7</b>	<b>1,646.9</b>	<b>11.9%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	7.1	5.9	1.2	20.3%	71.4	78.3	(6.9)	(8.8)%
Judicial Fees	12.0	12.7	(0.7)	(5.5)%	141.6	139.0	2.6	1.9%
Insurance	7.5	7.5	—	—	51.7	51.1	0.6	1.2%
Disproportionate Share	—	—	—	—	111.1	97.1	14.0	14.4%
Highway Fund Transfer In	—	1.4	(1.4)	(100.0)%	16.2	16.4	(0.2)	(1.2)%
Highway Trust Fund Transfer In	—	—	—	—	242.5	252.4	(9.9)	(3.9)%
Other	16.9	10.9	6.0	55.0%	214.4	334.8	(120.4)	(36.0)%
<b>Total Non-Tax Revenue</b>	<b>43.5</b>	<b>38.4</b>	<b>5.1</b>	<b>13.3%</b>	<b>848.9</b>	<b>969.1</b>	<b>(120.2)</b>	<b>(12.4)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,624.7</b>	<b>\$ 1,404.7</b>	<b>\$ 220.0</b>	<b>15.7%</b>	<b>\$ 16,326.5</b>	<b>\$ 14,799.8</b>	<b>\$ 1,526.7</b>	<b>10.3%</b>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through June

Expressed in Millions

	2004-05	2003-04	Change	Percent Change	Percent of Total Expenditures	
					2004-05	2003-04
<b>Current Operations:</b>						
General Government	\$ 318.7	\$ 288.2	\$ 30.5	10.6%	2.0%	2.0%
Education	9,185.9	8,631.0	554.9	6.4%	58.1%	58.7%
Health and Human Services <sub>1</sub>	3,922.9	3,476.2	446.7	12.9%	24.8%	23.6%
Economic Development	74.1	142.6	(68.5)	(48.0)%	0.5%	1.0%
Environment and Natural Resources	212.6	204.5	8.1	4.0%	1.3%	1.4%
Public Safety, Correction, and Regulation	1,563.6	1,479.7	83.9	5.7%	9.9%	10.1%
Agriculture	48.6	46.3	2.3	5.0%	0.3%	0.3%
Operating Reserves/Rounding <sub>2</sub>	21.3	45.1	(23.8)	(52.8)%	0.1%	0.3%
<b>Total Current Operations</b>	<b>15,347.7</b>	<b>14,313.6</b>	<b>1,034.1</b>	<b>7.2%</b>	<b>97.1%</b>	<b>97.3%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	45.2	27.6	17.6	63.8%	0.3%	0.2%
<b>Debt Service</b>	<b>405.5</b>	<b>363.0</b>	<b>42.5</b>	<b>11.7%</b>	<b>2.6%</b>	<b>2.5%</b>
<b>Total Expenditures</b>	<b>\$ 15,798.4</b>	<b>\$ 14,704.2</b>	<b>\$ 1,094.2</b>	<b>7.4%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.

<sub>1</sub> The substantial variance with prior year authorized is due to a \$300 million increase in budget for Medicaid in fiscal year 2005.

<sub>2</sub> The substantial variance with prior year is due to a \$10 million retirement reimbursement in fiscal year 2004.